

RENTAL AGREEMENT

This Car Rental Agreement is entered into between Silverlines Transport Services - Vic Amable ("Owner") and

("Renter") (collectively the "Parties") and outlines the respective rights and obligations of the

Parties relating to the rental of a car.

1. IDENTIFICATION OF THE RENTAL VEHICLE

Owner hereby agrees to rent to Renter a passenger vehicle identified as follows:					
Make	Model	Color	Year	Plate	

(hereinafter referred to as "Rental Vehicle").

2. RENTAL TERM AND RATES

Term:	Daily	Weekly	Monthly
Rate:	Start Date:		End Date:

Advance Payment:

The Parties may shorten or extend the term of rental by mutual consent.

IMPORTANT: Should the renter decide to extend the term, the payment must be made on or before the expiration of this contract. Failure to pay or communicate to the owner two days after the expiration will result to legal action.

3. SCOPE OF USE

Renter will use the Rented Vehicle only for personal or routine business use, and operate the Rented Vehicle only on properly maintained roads and parking lots. Renter will comply with all applicable laws relating to holding licensure to operate the vehicle, and pertaining to operation of motor vehicles. Renter will not sublease the Rental Vehicle or use it as a vehicle for hire. Any violation of the above-mentioned, the Rentee has the right to retrieve the Rented Vehicle with no obligations of refund.

4. INSURANCE - DAMAGE OR LOSS

If the Rental Vehicle is damaged, destroyed or stolen while in the possession of the Renter, Renter holds responsible for any cost of repair or recovery up to the current value of the vehicle. Insurance claim maybe used for damages, however, the Renter agrees to pay for participation fees including any and all expenses incurred for the processing of the insurance claim. In the event of major or total damage, the renter agrees to pay for any and all costs of insurance deductible and participation fees including processing expenses. **The Renter also agrees to pay 50% of the daily rental or P1,000 whichever is higher while the vehicle is not operational.**

5. INDEMNIFICATION

Renter agrees to indemnify, defend, and hold harmless the Owner for any loss, damage, or legal actions against Owner as a result of Renter's operation or use of the Rented Vehicle during the term of this Car Rental Agreement. This includes any attorney fees necessarily incurred for these purposes. Renter will also pay for any violation tickets, or other citations received while in possession of the Rented Vehicle.

6. REPRESENTATION AND WARRANTIES

Owner represents and warrants that to Owner's knowledge, the Rental Vehicle is in good condition and is safe for ordinary operation of the vehicle.

Renter represents and warrants that Renter is legally entitled to operate a motor vehicle under the laws of this jurisdiction and will not operate it in violation of any laws, or in any negligent or illegal manner.

Renter has been given an opportunity to examine the Rental Vehicle in advance of taking possession of it, and upon such inspection, is not aware of any damage existing on the vehicle other than that notated.

Existing Damage/s:

7. OTHER FEES

Excess Hours - Sedan (P100/hour), MPV (P150/hour), Van and SUV (P200/hour) maximum of 5 hours. Over 5 hours is counted 1 day. Excess Mileage - P15 per kilometer beyond 200km accumulated daily limit. Carwash - Sedan (P180), MPV (P200), Van and SUV (P250)

8. ENTIRE AGREEMENT

This Car Rental Agreement constitutes the entire agreement between the Parties with respect to this rental arrangement. No modification to this agreement can be made unless in writing signed by both Parties.